

Toulouse, 30 March 2012. The IGE+XAO Group announces:

Consolidated Accounts for the first half of 2011/2012 (in IFRS norms).

Period from 1 August 2011 to 31 January 2012

First half year 2011/2012 up sharply
Operating income: +10.1%
Net income: +17.5%

In euros	31 January 2012 (6 months)	31 January 2011 (6 months)	Change
Turnover	11,264,268	10,853,145	+3.8%
1 st quarter (from 1 August to 31 October)	5,102,466	4,895,522	+ 4.2%
2 nd quarter (from 1 November to 31 January)	6,161,802	5,957,623	+ 3.4%
Operating expense	8,821,454	8,548,695	+3.2%
Operating income	2,808,288	2,551,693	+10.1%
Net income	2,259,774	1,923,887	+17.5%

Over the first half of the 2011/2012 financial period, consolidated turnover for the IGE+XAO Group is up 3.8%, amounting to 11,264,268 euros compared to 10,853,145 euros one year earlier. This growth is in line with the favourable trend that was observed over the 2010/2011 financial period and confirms the renewed dynamism in the SME-SMI market, in France in particular.

Over this period, commercial activity moreover benefitted from the positive impacts of the launching, at the end of 2011, of new versions of the Group's flagship products, including substantial innovations pertaining to "collaborative engineering" as well as new user interfaces combining user-friendliness and performance.

From a profitability standpoint, the Group's operating income amounted to 2,808,288 euros, up 10.1% compared to the first half of 2010/2011, which is an operating margin* of 24.9%. This growth can be explained by the level of activity as well as by the quality of the IGE+XAO's economic model. Finally, net income stands at 2,259,774 euros (+17.5%), which is a net margin** of 20.1%.

From a financial standpoint, IGE+XAO is solidly structured with, at 31 January 2012, equity of 21 million euros, almost no bank debt and a cash flow of nearly 20 million euros.

Backed with its results and its solid fundamentals, the Group is pursuing its development internationally with the opening of sites in new countries (Turkey in the 3rd quarter) as well as reinforcing its presence in the countries where it already has locations (USA, China). In parallel, IGE+XAO has decided to accelerate the development of its Electrical PLM (Product Lifecycle Management) offerings for the aeronautics, space and transport markets. Finally, in accordance with the Group's "Business Plan", these operations will be accompanied by a high level of profitability.

* operating income in terms of turnover.

** net income in terms of turnover.

Note: The half-year financial statements closed out at 31 January 2012 underwent a limited review by the auditors of IGE+XAO and were approved by the Board of Directors on 27 March 2012.



PRESS RELEASE

ABOUT THE IGE+XAO GROUP:

For over 25 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer-Aided Design (CAD) software. These Electrical CAD software applications have been designed to help manufacturers design and maintain the electrical section of any installation. IGE+XAO has built a complete range of Electrical CAD software applications designed for all industry fields. The IGE+XAO Group has more than 340 employees spread out in 23 locations and 16 countries. With more than 64,600 licenses sold throughout the world, IGE+XAO is a reference in its domain. For more information, visit <http://www.ige-xao.com>

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